Mayor offered the following Resolution and moved its adoption:

R-06-132 RESOLUTION AUTHORIZING AN EXTENSION OF TIME FOR PAYMENT OF MUNICIPAL TAXES WITHOUT

INTEREST TO September 1, 2006

WHEREAS, the Borough of Highlands will mail Municipal tax bills in August, 2006 to all property owners; and

WHEREAS, the delay of the mailing of the Municipal tax bills, due to late budget approval, will result in the imposition of interest payments if a further extension of time for the payment of the bills is not granted to the residents of the Borough of Highlands;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highlands, County of Monmouth, State of New Jersey, as follows:

- That the Mayor and Council hereby authorize the extension of time for payment of the Municipal tax bills to September 1, 2006.
- In the event that the tax bills are not paid by a resident on September 1, 2006, then interest shall be retroactive to the August 1, 2006 due date.
- 3. That the Borough Clerk shall forward certified copies of this resolution to the following:
 - A. Director Division of Local Government Services Department of Community Affairs
 - B. Tax Collector

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Seconded by Mr. Caizza and adopted on the following roll call vote:

ROLL CALL:	
AYES:	Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O'Neil
NAYES:	None
ABSENT:	None
ABSTAIN:	None

DATE: July 19, 2006

NINA LIGHT FLANNERY Borough Clerk

I hereby certify that this is a true copy of the resolution adopted by the Governing Body of the Borough of Highlands at their meeting held on July 19, 2006.

BOROUGH CLERK/DEPUTY CLERK